

MYTH VS FACT

MONEY LAUNDERING IN PUBS & CLUBS

MYTH

“ Pubs and clubs are low risk for money laundering. ”

FACT

Money laundering through gaming machines is more common than you think. Criminals may use gaming machines to launder drug money, avoid paying tax and for other serious crimes.

MYTH

“ Regular customers who are known by staff are unlikely to be money launderers. ”

FACT

AUSTRAC has found where money laundering occurs it is often by established and regular customers. Criminals often exploit the trust of staff to avoid detection.

MYTH

“ Customers who both win and lose money on the machines are not money launderers. ”

FACT

Criminals may be willing to lose some money as a cost for laundering their money.

MYTH

“ My business will get into trouble if I report to AUSTRAC. ”

FACT

Your business will not get into trouble for reporting to AUSTRAC. Reporting shows that your business takes its responsibilities seriously. All reports are confidential and your customers will not know if you have submitted a report.

MYTH

“ Nothing will happen with the suspicious matter report (SMR) I submit. ”

FACT

SMRs often prove to be a vital piece of the puzzle for law enforcement investigations. Every report is important and helps protect the community from crime.